# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>SCHEDULE 13G</b>
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Under the Securities Exchange Act of 1934 (Amendment No. \_\_\_\_\_)\*

# Venus Concept Inc.

(Name of Issuer)

Common Stock, \$0.0001 par value per share (Title of Class of Securities)

92332W 105 (CUSIP Number)

Steven Peck, Esq. Michael Saliba, Esq. Proskauer Rose LLP Eleven Times Square New York, NY 10036-8299 (212) 969-3000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

 $\begin{array}{c} November~7,\,2019\\ (\text{Date of Event which Requires Filing of this Statement)} \end{array}$ 

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
☐ Rule 13d-1(b)
⊠ Rule 13d-1(c)
☐ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes)

1.	NAMES OF	REPO	ORTING PERSONS	
1.	I. HAMALO OF REFORMING PERSONS			
	SEDCO Capital Cayman Limited			
2.	• •			
	(a) □ (b	) ×		
3.	SEC USE OF	NLY		
4.	CITIZENSH	IP OR	PLACE OF ORGANIZATION	
	Carrera Iala			
	Cayman Isla	mas 5.	SOLE VOTING POWER	
		٥.	SOLE VOTING FOWER	
NUMBER OF 0				
NUMBER OF SHARES		6.	SHARED VOTING POWER	
BENEFICIALLY				
OWNED BY			533,333	
EACH		7.	SOLE DISPOSITIVE POWER	
	EPORTING			
	PERSON WITH		0	
	WIII	8.	SHARED DISPOSITIVE POWER	
			533,333	
9.	ACCDEC AT	TE AN	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
9.	AGGREGAI	E AIV	IOUNI DENEFICIALLI OWNED DI EACH REPORTING PERSON	
	533,333			
10.		THE A	GGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)	
11.	PERCENT C	F CL	ASS REPRESENTED BY AMOUNT IN ROW (9)	
1.0	1.8%			
12.	TYPE OF RI	£POR'	TING PERSON (see instructions)	
	00			
	00			

1.	NAMES OF	REPO	DRTING PERSONS	
	SC Venus US Limited			
2.		E APP	PROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)	
	(a) 🗀 (b	) 🗠		
3.	SEC USE OF	NLY		
4.	4. CITIZENSHIP OR PLACE OF ORGANIZATION			
	Cayman Islands			
	5. SOLE VOTING POWER			
NI	UMBER OF		0	
SHARES 6. SHARED VOTING POWER				
BENEFICIALLY OWNED BY 1,866,666				
EACH 7. SOLE DISPOSITIVE POWER REPORTING				
PERSON 0				
	WITH	8.	SHARED DISPOSITIVE POWER	
1.866,666				
0	A CCDEC AT	T A N	1,800,000  MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
9.	AGGREGAI	E AIV	IOUNI BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	1,866,666			
10.	CHECK IF T	THE A	GGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)	
11.	PERCENT C	F CL	ASS REPRESENTED BY AMOUNT IN ROW (9)	
	6.3%			
12.		EPOR'	TING PERSON (see instructions)	
			(	
	00			

1.	NAMES OF	REPO	DRTING PERSONS		
	SC Venus Opportunities Limited				
2.		E APP	PROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)		
	(a) ii (t	,, <sup>[2]</sup>			
3.	SEC USE Of	NLY			
4.	4. CITIZENSHIP OR PLACE OF ORGANIZATION				
	Cayman Islands				
	5. SOLE VOTING POWER				
NI	NUMBER OF 0				
SHARES 6. SHARED VOTING POWER					
BENEFICIALLY OWNED BY 1,866,666					
EACH 7. SOLE DISPOSITIVE POWER REPORTING					
PERSON 0					
	WITH 8. SHARED DISPOSITIVE POWER				
	1,866,666				
9.	AGGREGAT	E AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1,866,666				
10.	CHECK IF T	THE A	GGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)		
11.	PERCENT C	F CL	ASS REPRESENTED BY AMOUNT IN ROW (9)		
	6.3%				
12.	TYPE OF RE	EPOR	TING PERSON (see instructions)		
	00				

4 1	NAMEGOE	DEDC	DETING DED CONG	
1.	NAMES OF	REPC	DRTING PERSONS	
	Saudi Economic and Development Securities Company			
2.				
۷٠.		) ×	NOT KIATE BOX IF A WEWDER OF A GROOT (See Instructions)	
	(4) — (5	, _		
3.	SEC USE Of	NLY		
4.	4. CITIZENSHIP OR PLACE OF ORGANIZATION			
	Kingdom of			
	5. SOLE VOTING POWER			
			0	
	NUMBER OF		SHARED VOTING POWER	
SHARES 6. SHARED VOTING POWER BENEFICIALLY				
	OWNED BY		4,266,665	
EACH		7.	SOLE DISPOSITIVE POWER	
	EPORTING			
	PERSON		0	
	WITH	8.	SHARED DISPOSITIVE POWER	
			4,266,665	
9.	AGGREGAT	EAM	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	4,266,665			
10.		HE A	GGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)	
10.	CHECK II		desired in the weather than the second of th	
11.	PERCENT C	F CL	ASS REPRESENTED BY AMOUNT IN ROW (9)	
	14.4%			
12.	TYPE OF RE	EPOR	TING PERSON (see instructions)	
	00			

#### **Explanatory Note**

This Schedule 13G is filed to report the Reporting Persons' ownership of shares of common stock, \$0.0001 par value per share, of Venus Concept Inc. (the "common stock"). The Reporting Persons' current beneficial ownership of the common stock is set forth on the cover pages hereto.

#### Item 1. (a) Name of Issuer:

Venus Concept Inc.

### (b) Address of Issuer's Principal Executive Offices:

235 Yorkland Blvd, Suite 900 Toronto, Ontario M2J 4Y8

# Item 2. (a) through (c):

This Schedule 13G is being jointly filed by and on behalf of each of SEDCO Capital Cayman Limited, SC Venus US Limited, SC Venus Opportunities Limited and Saudi Economic and Development Securities Company (each, a "Reporting Person," and together, the "Reporting Persons"). SEDCO Capital Cayman Limited, SC Venus US Limited and SC Venus Opportunities Limited are the record owners of the common stock set forth on the cover pages hereto. Saudi Economic and Development Securities Company is the investment manager of SC Venus US Limited and SC Venus Opportunities Limited and may be deemed to beneficially own securities held by SC Venus US Limited and may be deemed to beneficially own securities Cayman Limited and may be deemed to beneficially own securities held by SEDCO Capital Cayman Limited.

#### (a)-(c) Name, Address and Citizenship of Reporting Persons

Reporting Person: SEDCO Capital Cayman Limited

Address: P.O. Box 309, Ugland House Grand Cayman, KY1-1104, Cayman Islands Place of Organization: Cayman Islands

Reporting Person: SC Venus US Limited

Address: P.O. Box 709, Willow House, Cricket Square

Grand Cayman, KY1-1107, Cayman Islands Place of Organization: Cayman Islands

SC Venus Opportunities Limited

Address: P.O. Box 709, Willow House, Cricket Square

Grand Cayman, KY1-1107, Cayman Islands Place of Organization: Cayman Islands

Saudi Economic and Development Securities Company Address: King Abdulaziz Road, Al Morjan Dist.,

P.O. Box 13396, Jeddah 21493, Kingdom of Saudi Arabia

Place of Organization: Kingdom of Saudi Arabia

	(e) CU	SIP Number
	923	32W 105
Item 3.	If this s	tatement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
	(a) 🗆	Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).
	(b) 🗆	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
	(c) 🗆	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
	(d) 🗆	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
	(e) 🗆	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
	(f) 🗆	An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
	(g) 🗆	A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);

(d) Title of Class of Securities

Common Stock, \$0.0001 par value per share.

	(h)		A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
	(i)		A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
	(j)		Group, in accordance with §240.13d-1(b)(1)(ii)(J).
		Not	applicable.
Item 4.		Ow	nership.
			erence is made as to each of the Reporting Persons hereunder to Rows 5-9 and 11 of each of the cover pages of this Schedule 13G, ich are incorporated by reference herein.
Item 5.		Ow	mership of Five Percent or Less of a Class.
		Not	applicable.
Item 6.		Ow	nership of More than Five Percent on Behalf of Another Person.
		Not	applicable.
Item 7.			ntification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding mpany.
		Not	applicable.
Item 8.		Ide	ntification and Classification of Members of the Group.
		Not	applicable.
Item 9.		Not	tice of Dissolution of Group.

# Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

#### **SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 15, 2019

# **SEDCO Capital Cayman Limited**

/s/ Samer Shaaban

Name: Samer Shaaban

Title: Director

# **SC Venus US Limited**

/s/ Eisa Matouk Abdulatie

Name: Eisa Matouk Abdulatie

Title: Director

# **SC Venus Opportunities Limited**

/s/ Eisa Matouk Abdulatie

Name: Eisa Matouk Abdulatie

Title: Director

# Saudi Economic and Development Securities Company

/s/ Talal AlJedaibi

Name: Talal AlJedaibi

Title: Head of Finance and Operations

# **Exhibit Index**

Exhibit Description of Exhibit

99.1 Joint Filing Agreement dated November 15, 2019

# AGREEMENT REGARDING THE JOINT FILING OF SCHEDULE 13G

The persons below hereby agree that the Schedule 13G to which this agreement is attached as an exhibit, as well as all future amendments to such Schedule 13G, shall be filed on behalf of each of them. This agreement is intended to satisfy the requirements of Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934.

Date: November 15, 2019

# **SEDCO Capital Cayman Limited**

/s/ Samer Shaaban

Name: Samer Shaaban Title: Director

#### **SC Venus US Limited**

/s/ Eisa Matouk Abdulatie

Name: Eisa Matouk Abdulatie

Title: Director

# **SC Venus Opportunities Limited**

/s/ Eisa Matouk Abdulatie

Name: Eisa Matouk Abdulatie

Title: Director

# Saudi Economic and Development Securities Company

/s/ Talal AlJedaibi

Name: Talal AlJedaibi

Title: Head of Finance and Operations